

# Actuarial Internship, Grange Insurance

## *Project Description:*

In the summer of 2019, I worked full-time as an actuarial intern at Grange Insurance. Grange Insurance is an insurance company that is located in German Village in Columbus, Ohio. They specialize in home and auto insurance and sell their products in 13 states in the Midwestern region of the United States. During the summer, I worked in the Personal Lines Pricing department alongside 10+ actuarial analysts. I was able to gain valuable experience while at Grange and applied my undergraduate studies in Actuarial Science to industry specific projects. STEP gave me the opportunity to progress my professional career during the summer months in between semesters at Ohio State. This experience was crucial to my development and will aid in my full-time job search.

## *What I Learned:*

I learned about variables that factor into premium prices in home and auto policies. claims, reserving, data science, etc.

I learned about rate making process completed biannually in Property and Casualty insurance companies called indications.



Grange Insurance  
**INTERN  
DEVELOPMENT**  
Program

## *What was Transformational:*

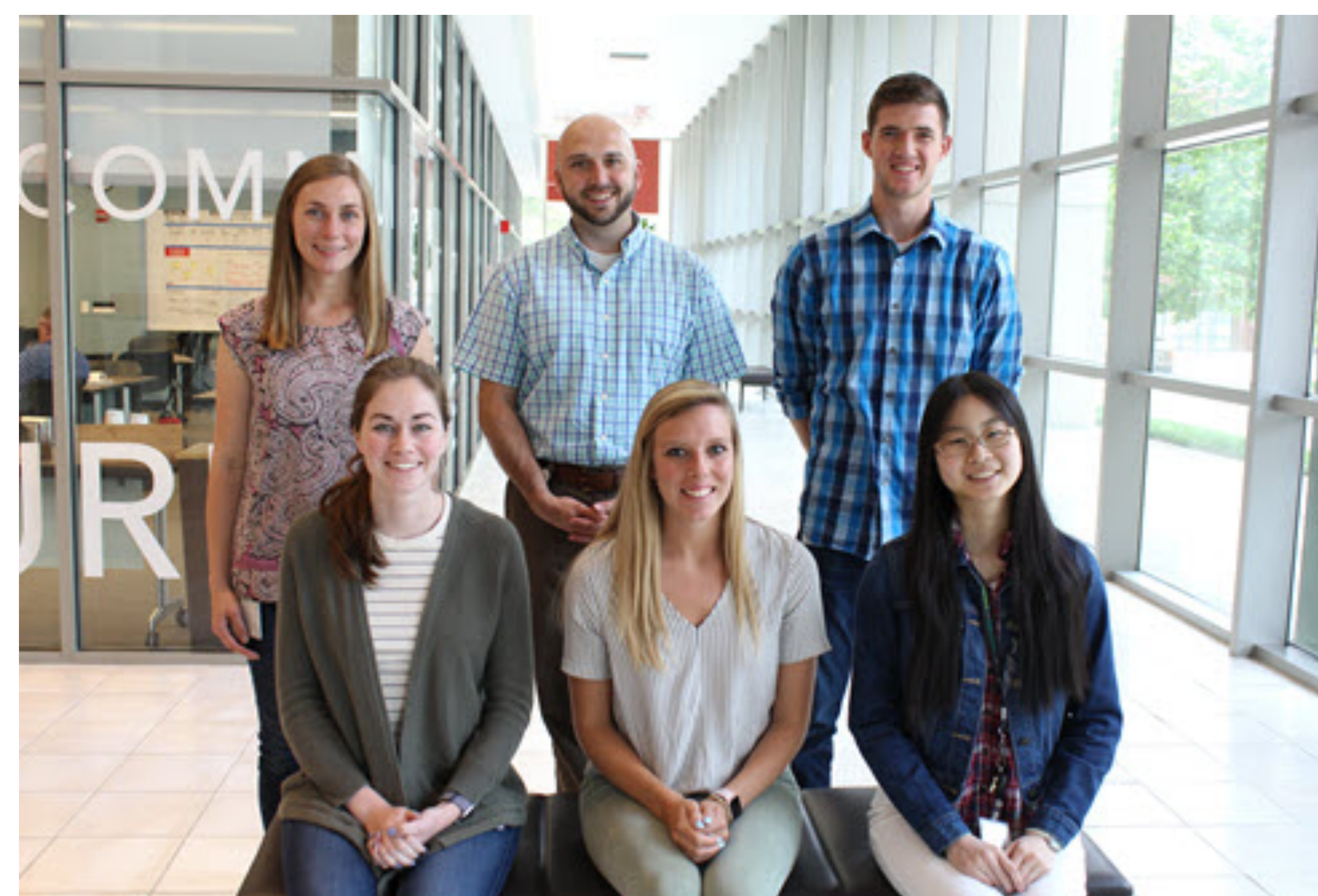
My STEP Project was transformational because I was able to gain experience in my field prior to graduation. This was imperative to my professional growth because there are certain industry specific information that can only be learned through experience, opposed to in a classroom.

By applying my STEP funds to rent payments, grocery costs, and gas bill, I was able to focus all my attention on learning as much as possible while at my internship. Without the burden of cost concerns, I was able to gain the most out of my time at Grange.

## *Community Service:*

The other actuarial intern and I were able to take a day off of work to help fill backpack with school supplies for Columbus City Schools. These backpacks would go to any student that needed a new backpack and school supplies for the upcoming school year.

In addition, we did work for Habitat for Humanity. It was great to work for a company that valued giving back to the surrounding community.



## *What Motivated Me to Select this Project:*

Interest in applying my classroom knowledge of actuarial science to the insurance industry.

Ability to problem solve and be challenged.

Continue my professional development throughout the summer.

